

(3) Statements of Cash Flows

Item	Term	The 9-month-period of FY2018	
		The 9-month-period of FY2017 (April 1, 2016 - December 31, 2016)	The 9-month-period of FY2018 (April 1, 2017 - December 31, 2017)
		(Yen millions)	(Yen millions) (U.S.\$ thousands)
Cash flows from operating activities:			
Net income		57,827	52,818 467,416
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization		64,484	67,197 594,664
Changes in assets and liabilities:			
Decrease (increase) in trade receivables		(78,698)	(74,430) (658,673)
Decrease (increase) in inventories		(13,620)	(42,973) (380,292)
Increase (decrease) in trade payables		71,782	50,669 448,398
Increase (decrease) in accrued expenses		3,007	(201) (1,779)
Decrease (increase) in other assets and liabilities, net		6,189	(23,724) (209,947)
Other-net		4,393	1,619 14,328
Net cash provided by operating activities		115,364	30,975 274,115
Cash flows from investing activities:			
Capital expenditures		(134,504)	(132,964) (1,176,673)
Proceeds from sales of tangible and intangible assets		7,516	8,082 71,522
Proceeds from sale and maturity of short-term investments		28,417	143,768 1,272,283
Payment for purchase of short-term investments		(24,296)	(123,442) (1,092,407)
Proceeds from sale and maturity of securities		375	24,117 213,425
Payment for purchase of securities		(750)	(947) (8,381)
Proceeds from sale of business		-	18,047 159,708
Acquisition of subsidiaries, net of cash acquired		(14,357)	(138,847) (1,228,734)
Other-net		(246)	(1,474) (13,044)
Net cash used in investing activities		(137,845)	(203,660) (1,802,301)
Cash flows from financing activities:			
Proceeds from long-term debt		119,275	146,924 1,300,212
Repayment of long-term debt		(50,176)	(43,384) (383,929)
Increase (decrease) in short-term debt, net		(2,179)	33,483 296,310
Dividends paid		(15,114)	(15,119) (133,796)
Acquisition of noncontrolling interests		(8,812)	(8,796) (77,841)
Other-net		71	(133) (1,177)
Net cash provided by financing activities		43,065	112,975 999,779
Effect of exchange rate changes on cash and cash equivalents		4,606	8,732 77,274
Cash and cash equivalents included in assets held for sale		(16,747)	- -
Net increase (decrease) in cash and cash equivalents		8,443	(50,978) (451,133)
Cash and cash equivalents at beginning of period		285,468	330,388 2,923,788
Cash and cash equivalents at end of period		293,911	279,410 2,472,655

Note:

U.S.\$1=Yen 113, for convenience only.