



TDK Corporation
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Consolidated results (U.S. GAAP) for the 3rd quarter of FY March 2018

Summary (April 1, 2017 - December 31, 2017)

Term Item	The 9-month-period of FY2017 (Apr. 1, 2016 - Dec. 31, 2016)		The 9-month-period of FY2018 (April 1, 2017 - December 31, 2017)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	903,953	100.0	964,697	100.0	8,537,142	60,744	6.7
Operating income	76,827	8.5	74,714	7.7	661,186	(2,113)	-2.8
Income before income taxes	76,429	8.5	77,726	8.1	687,841	1,297	1.7
Net income attributable to TDK	57,089	6.3	52,269	5.4	462,558	(4,820)	-8.4
Per common share :							
Net income attributable to TDK / Basic	Yen 452.53		Yen 414.12		U.S.\$ 3.66		
Net income attributable to TDK / Diluted	Yen 443.82		Yen 413.06		U.S.\$ 3.66		
Capital expenditures	134,504	-	132,964	-	1,176,673	(1,540)	-1.1
Depreciation and amortization	64,484	7.1	67,197	7.0	594,664	2,713	4.2
Research and development	68,272	7.6	75,945	7.9	672,080	7,673	11.2
Result of financial income (loss)	291	-	1,246	-	11,027	955	-
Ratio of overseas production	86.5%	-	84.7%	-	-		
Number of employees	101,706	-	100,475	-	-		

3rd quarter consolidated results (October 1, 2017 - December 31, 2017)

Term Item	3Q of FY2017 (Oct. 1, 2016 - Dec. 31, 2016)		3Q of FY2018 (October 1, 2017 - December 31, 2017)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	324,772	100.0	341,126	100.0	3,018,814	16,354	5.0
Operating income	32,514	10.0	32,445	9.5	287,124	(69)	-0.2
Income before income taxes	32,103	9.9	33,472	9.8	296,212	1,369	4.3
Net income attributable to TDK	24,415	7.5	21,580	6.3	190,973	(2,835)	-11.6
Per common share :							
Net income attributable to TDK / Basic	Yen 193.52		Yen 170.96		U.S.\$ 1.51		
Net income attributable to TDK / Diluted	Yen 189.56		Yen 170.51		U.S.\$ 1.51		
Capital expenditures	46,665	-	48,287	-	427,319	1,622	3.5
Depreciation and amortization	23,108	7.1	23,948	7.0	211,929	840	3.6
Research and development	24,505	7.5	27,007	7.9	239,000	2,502	10.2
Result of financial income (loss)	(12)	-	420	-	3,717	432	-
Ratio of overseas production	88.3%	-	83.9%	-	-		

Note:

U.S.\$1=Yen 113, for convenience only.