

(4) Statements of Cash Flows

Item	Term	FY2017	
		(April 1, 2016 - March 31, 2017)	
		(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income		66,623	1,299,643
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization		83,224	781,170
Deferred income taxes		2,001	274,312
Impairment of long-lived assets		533	150,098
Impairment of goodwill		-	23,214
Gain on sale of business		-	(1,335,161)
Changes in assets and liabilities:			
Decrease (increase) in trade receivables		(7,262)	(528,143)
Decrease (increase) in inventories		(10,591)	(193,830)
Increase (decrease) in trade payables		16,460	606,366
Increase (decrease) in accrued expenses		(509)	111,313
Decrease (increase) in other assets and liabilities, net		75	178,045
Other-net		1,009	62,759
Net cash provided by operating activities		151,563	1,429,786
Cash flows from investing activities:			
Capital expenditures		(160,674)	(1,496,705)
Proceeds from sales of tangible and intangible assets		3,918	188,259
Proceeds from sale and maturity of short-term investments		30,348	345,509
Payment for purchase of short-term investments		(27,352)	(657,429)
Proceeds from sale and maturity of securities		4,833	4,670
Payment for purchase of securities		(1,112)	(7,473)
Proceeds from sale of business, net of cash transferred		1,668	1,144,732
Acquisition of subsidiaries, net of cash acquired		(15,165)	(150,170)
Receipt from collection of loans made by TDK		21,605	5,384
Other-net		1,346	(11,697)
Net cash used in investing activities		(140,585)	(634,920)
Cash flows from financing activities:			
Proceeds from long-term debt		22,700	1,064,955
Repayment of long-term debt		(1,289)	(466,482)
Increase (decrease) in short-term debt, net		50,213	(723,777)
Dividends paid		(13,864)	(135,107)
Acquisition of noncontrolling interests		(28,504)	(79,589)
Other-net		49	2,920
Net cash provided by (used in) financing activities		29,305	(337,080)
Effect of exchange rate changes on cash and cash equivalents		(19,919)	(56,714)
Net increase in cash and cash equivalents		20,364	401,072
Cash and cash equivalents at beginning of period		265,104	2,548,821
Cash and cash equivalents at end of period		285,468	2,949,893

Note:

U.S.\$1=Yen 112, for convenience only.