

4. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2016		As of March 31, 2017			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	740,994	51.1	866,136	52.0	7,733,357	125,142
Cash and cash equivalents	285,468		330,388		2,949,893	44,920
Short-term investments	21,964		56,131		501,170	34,167
Net trade receivables	226,218		254,909		2,275,973	28,691
Inventories	157,129		154,499		1,379,455	(2,630)
Other current assets	50,215		70,209		626,866	19,994
Noncurrent assets	709,570	48.9	798,197	48.0	7,126,759	88,627
Investments in securities	35,335		161,825		1,444,866	126,490
Net property, plant and equipment	487,639		464,667		4,148,813	(22,972)
Other assets	186,596		171,705		1,533,080	(14,891)
TOTAL	1,450,564	100.0	1,664,333	100.0	14,860,116	213,769
LIABILITIES AND EQUITY						
Term Item	As of March 31, 2016		As of March 31, 2017			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	451,234	31.1	477,594	28.7	4,264,232	26,360
Short-term debt	158,683		77,680		693,571	(81,003)
Current installments of long-term debt	36,228		42,517		379,616	6,289
Trade payables	112,664		176,644		1,577,179	63,980
Accrued expenses	123,892		148,609		1,326,866	24,717
Other current liabilities	19,767		32,144		287,000	12,377
Noncurrent liabilities	314,697	21.7	384,621	23.1	3,434,116	69,924
Long-term debt, excluding current installments	140,826		213,935		1,910,134	73,109
Retirement and severance benefits	147,136		125,202		1,117,875	(21,934)
Other noncurrent liabilities	26,735		45,484		406,107	18,749
Total liabilities	765,931	52.8	862,215	51.8	7,698,348	96,284
Common stock	32,641		32,641		291,438	-
Additional paid-in capital	21,083		15,349		137,044	(5,734)
Legal reserve	34,221		37,727		336,848	3,506
Retained earnings	707,508		833,884		7,445,393	126,376
Accumulated other comprehensive income (loss)	(102,285)		(108,575)		(969,420)	(6,290)
Treasury stock	(17,807)		(17,412)		(155,464)	395
Total TDK stockholders' equity	675,361	46.6	793,614	47.7	7,085,839	118,253
Noncontrolling interests	9,272	0.6	8,504	0.5	75,929	(768)
Total equity	684,633	47.2	802,118	48.2	7,161,768	117,485
TOTAL	1,450,564	100.0	1,664,333	100.0	14,860,116	213,769

Note:

U.S.\$1=Yen 112, for convenience only.