

(3) Statements of Cash Flows

Item	Term	1H of FY2017	
		(April 1, 2015 - September 30, 2015)	(April 1, 2016 - September 30, 2016)
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	32,714	33,049	327,218
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	41,550	41,376	409,663
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	(20,396)	(66,594)	(659,347)
Decrease (increase) in inventories	(11,865)	(9,834)	(97,366)
Increase (decrease) in trade payables	19,275	64,450	638,119
Increase (decrease) in accrued expenses	(336)	2,746	27,188
Decrease (increase) in other assets and liabilities, net	(2,830)	(12,812)	(126,851)
Other-net	2,798	2,219	21,970
Net cash provided by operating activities	60,910	54,600	540,594
Cash flows from investing activities:			
Capital expenditures	(72,482)	(87,839)	(869,693)
Proceeds from sales of tangible and intangible assets	475	6,776	67,089
Proceeds from sale and maturity of short-term investments	17,461	19,393	192,010
Payment for purchase of short-term investments	(13,486)	(19,630)	(194,356)
Proceeds from sale and maturity of securities	3,457	86	852
Payment for purchase of securities	(490)	(450)	(4,455)
Investments in affiliates	(2,313)	(599)	(5,931)
Payment for escrow deposit for purchase of shares of subsidiaries	-	(5,569)	(55,139)
Other-net	(9)	290	2,871
Net cash used in investing activities	(67,387)	(87,542)	(866,752)
Cash flows from financing activities:			
Proceeds from long-term debt	13,474	41,228	408,198
Repayment of long-term debt	(251)	(35,293)	(349,436)
Increase (decrease) in short-term debt, net	18,212	71,412	707,050
Dividends paid	(6,298)	(7,563)	(74,881)
Acquisition of noncontrolling interests	(28,504)	(7,496)	(74,218)
Other-net	(28)	46	455
Net cash provided by (used in) financing activities	(3,395)	62,334	617,168
Effect of exchange rate changes on cash and cash equivalents	(2,239)	(30,140)	(298,416)
Net decrease in cash and cash equivalents	(12,111)	(748)	(7,406)
Cash and cash equivalents at beginning of period	265,104	285,468	2,826,416
Cash and cash equivalents at end of period	252,993	284,720	2,819,010

Note:

U.S.\$1=Yen 101, for convenience only.