

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2016		As of June 30, 2016			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	740,994	51.1	714,634	50.5	6,938,194	(26,360)
Cash and cash equivalents	285,468		258,351		2,508,262	(27,117)
Short-term investments	21,964		19,830		192,524	(2,134)
Net trade receivables	226,218		235,646		2,287,825	9,428
Inventories	157,129		152,568		1,481,243	(4,561)
Other current assets	50,215		48,239		468,340	(1,976)
Noncurrent assets	709,570	48.9	701,369	49.5	6,809,408	(8,201)
Investments in securities	35,335		33,538		325,612	(1,797)
Net property, plant and equipment	487,639		494,609		4,802,029	6,970
Other assets	186,596		173,222		1,681,767	(13,374)
TOTAL	1,450,564	100.0	1,416,003	100.0	13,747,602	(34,561)

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2016		As of June 30, 2016			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	451,234	31.1	488,872	34.5	4,746,330	37,638
Short-term debt	158,683		180,523		1,752,650	21,840
Current installments of long-term debt	36,228		36,068		350,175	(160)
Trade payables	112,664		127,988		1,242,602	15,324
Accrued expenses	123,892		123,096		1,195,107	(796)
Other current liabilities	19,767		21,197		205,796	1,430
Noncurrent liabilities	314,697	21.7	319,407	22.6	3,101,039	4,710
Long-term debt, excluding current installments	140,826		155,560		1,510,291	14,734
Retirement and severance benefits	147,136		140,364		1,362,757	(6,772)
Other noncurrent liabilities	26,735		23,483		227,991	(3,252)
Total liabilities	765,931	52.8	808,279	57.1	7,847,369	42,348
Common stock	32,641		32,641		316,903	-
Additional paid-in capital	21,083		21,058		204,447	(25)
Legal reserve	34,221		34,555		335,485	334
Retained earnings	707,508		712,008		6,912,699	4,500
Accumulated other comprehensive income (loss)	(102,285)		(183,243)		(1,779,058)	(80,958)
Treasury stock	(17,807)		(17,738)		(172,214)	69
Total TDK stockholders' equity	675,361	46.6	599,281	42.3	5,818,262	(76,080)
Noncontrolling interests	9,272	0.6	8,443	0.6	81,971	(829)
Total equity	684,633	47.2	607,724	42.9	5,900,233	(76,909)
TOTAL	1,450,564	100.0	1,416,003	100.0	13,747,602	(34,561)

Note:

U.S.\$1=Yen 103, for convenience only.