

(2) Statements of Income and Statements of Comprehensive Income

[9-month-period results]

Statements of Income

Term Item	The 9-month-period of FY2015 (April 1, 2014 - December 31, 2014)		The 9-month-period of FY2016 (April 1, 2015 - December 31, 2015)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
	Net sales	802,652	100.0	889,342	100.0	7,349,934	86,690
Cost of sales	596,073	74.3	640,800	72.1	5,295,868	44,727	7.5
Gross profit	206,579	25.7	248,542	27.9	2,054,066	41,963	20.3
Selling, general and administrative expenses	153,475	19.1	172,670	19.4	1,427,025	19,195	12.5
Operating income	53,104	6.6	75,872	8.5	627,041	22,768	42.9
Other income (deductions):							
Interest and dividend income	3,149		3,373		27,876	224	
Interest expense	(2,239)		(2,288)		(18,909)	(49)	
Foreign exchange gain (loss)	(4,064)		(1,783)		(14,736)	2,281	
Other-net	(353)		(1,238)		(10,231)	(885)	
Total other income (deductions)	(3,507)	-0.4	(1,936)	-0.2	(16,000)	1,571	-
Income before income taxes	49,597	6.2	73,936	8.3	611,041	24,339	49.1
Income taxes	12,722	1.6	15,784	1.8	130,446	3,062	24.1
Net income	36,875	4.6	58,152	6.5	480,595	21,277	57.7
Less: Net income attributable to noncontrolling interests	2,339	0.3	1,738	0.2	14,364	(601)	-25.7
Net income attributable to TDK	34,536	4.3	56,414	6.3	466,231	21,878	63.3

Note:

U.S.\$1=Yen 121, for convenience only.

Statements of Comprehensive Income

Term Item	The 9-month-period of FY2015 (April 1, 2014 - December 31, 2014)		The 9-month-period of FY2016 (April 1, 2015 - December 31, 2015)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)	
	Net income	36,875	58,152	480,595	21,277
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	105,445	(12,729)	(105,198)	(118,174)	
Pension liability adjustments	(1,619)	1,744	14,413	3,363	
Net unrealized gains (losses) on securities	1,251	(4,882)	(40,347)	(6,133)	
Total other comprehensive income (loss)	105,077	(15,867)	(131,132)	(120,944)	
Comprehensive income	141,952	42,285	349,463	(99,667)	
Comprehensive income attributable to noncontrolling interests	5,019	1,723	14,240	(3,296)	
Comprehensive income attributable to TDK	136,933	40,562	335,223	(96,371)	

Note:

U.S.\$1=Yen 121, for convenience only.

[3rd quarter results]
Statements of Income

Term Item	3Q of FY2015 (October 1, 2014 - December 31, 2014)		3Q of FY2016 (October 1, 2015 - December 31, 2015)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	300,377	100.0	301,728	100.0	2,493,620	1,351	0.4
Cost of sales	219,928	73.2	211,416	70.1	1,747,240	(8,512)	-3.9
Gross profit	80,449	26.8	90,312	29.9	746,380	9,863	12.3
Selling, general and administrative expenses	55,267	18.4	60,015	19.9	495,992	4,748	8.6
Operating income	25,182	8.4	30,297	10.0	250,388	5,115	20.3
Other income (deductions):							
Interest and dividend income	920		1,256		10,380	336	
Interest expense	(792)		(777)		(6,421)	15	
Foreign exchange gain (loss)	(2,788)		(841)		(6,950)	1,947	
Other-net	(281)		(81)		(670)	200	
Total other income (deductions)	(2,941)	-1.0	(443)	-0.1	(3,661)	2,498	-
Income before income taxes	22,241	7.4	29,854	9.9	246,727	7,613	34.2
Income taxes	4,953	1.6	4,416	1.5	36,496	(537)	-10.8
Net income	17,288	5.8	25,438	8.4	210,231	8,150	47.1
Less: Net income attributable to noncontrolling interests	892	0.3	493	0.1	4,074	(399)	-44.7
Net income attributable to TDK	16,396	5.5	24,945	8.3	206,157	8,549	52.1

Note:

U.S.\$1=Yen 121, for convenience only.

Statements of Comprehensive Income

Term Item	3Q of FY2015 (October 1, 2014 - December 31, 2014)		3Q of FY2016 (October 1, 2015 - December 31, 2015)		Change
	(Yen millions)	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	17,288	25,438	210,231		8,150
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	68,217	(3,498)	(28,909)		(71,715)
Pension liability adjustments	753	546	4,513		(207)
Net unrealized gains (losses) on securities	(54)	(121)	(1,000)		(67)
Total other comprehensive income (loss)	68,916	(3,073)	(25,396)		(71,989)
Comprehensive income	86,204	22,365	184,835		(63,839)
Comprehensive income attributable to noncontrolling interests	2,366	416	3,438		(1,950)
Comprehensive income attributable to TDK	83,838	21,949	181,397		(61,889)

Note:

U.S.\$1=Yen 121, for convenience only.