

(2) Statements of Income and Statements of Comprehensive Income

[1st half results]

Statements of Income

Term Item	1H of FY2015 (April 1, 2014 - September 30, 2014)		1H of FY2016 (April 1, 2015 - September 30, 2015)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	502,275	100.0	587,614	100.0	4,896,783	85,339	17.0
Cost of sales	376,145	74.9	429,384	73.1	3,578,200	53,239	14.2
Gross profit	126,130	25.1	158,230	26.9	1,318,583	32,100	25.4
Selling, general and administrative expenses	98,208	19.5	112,655	19.1	938,791	14,447	14.7
Operating income	27,922	5.6	45,575	7.8	379,792	17,653	63.2
Other income (deductions):							
Interest and dividend income	2,229		2,117		17,642	(112)	
Interest expense	(1,447)		(1,511)		(12,592)	(64)	
Foreign exchange gain (loss)	(1,276)		(942)		(7,850)	334	
Other-net	(72)		(1,157)		(9,642)	(1,085)	
Total other income (deductions)	(566)	-0.2	(1,493)	-0.3	(12,442)	(927)	-
Income before income taxes	27,356	5.4	44,082	7.5	367,350	16,726	61.1
Income taxes	7,769	1.5	11,368	1.9	94,733	3,599	46.3
Net income	19,587	3.9	32,714	5.6	272,617	13,127	67.0
Less: Net income attributable to noncontrolling interests	1,447	0.3	1,245	0.2	10,375	(202)	-14.0
Net income attributable to TDK	18,140	3.6	31,469	5.4	262,242	13,329	73.5

Note:

U.S.\$1=Yen 120, for convenience only.

Statements of Comprehensive Income

Term Item	1H of FY2015 (April 1, 2014 - September 30, 2014)		1H of FY2016 (April 1, 2015 - September 30, 2015)		Change
	(Yen millions)	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	19,587	32,714	272,617	13,127	
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	37,228	(9,231)	(76,925)	(46,459)	
Pension liability adjustments	(2,372)	1,198	9,983	3,570	
Net unrealized gains (losses) on securities	1,305	(4,761)	(39,675)	(6,066)	
Total other comprehensive income (loss)	36,161	(12,794)	(106,617)	(48,955)	
Comprehensive income	55,748	19,920	166,000	(35,828)	
Comprehensive income attributable to noncontrolling interests	2,653	1,307	10,892	(1,346)	
Comprehensive income attributable to TDK	53,095	18,613	155,108	(34,482)	

Note:

U.S.\$1=Yen 120, for convenience only.

[2nd quarter results]

Statements of Income

Term Item	2Q of FY2015 (July 1, 2014 - September 30, 2014)		2Q of FY2016 (July 1, 2015 - September 30, 2015)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
	Net sales	264,813	100.0	308,058	100.0	2,567,150	43,245
Cost of sales	196,151	74.1	222,512	72.2	1,854,267	26,361	13.4
Gross profit	68,662	25.9	85,546	27.8	712,883	16,884	24.6
Selling, general and administrative expenses	50,335	19.0	58,111	18.9	484,258	7,776	15.4
Operating income	18,327	6.9	27,435	8.9	228,625	9,108	49.7
Other income (deductions):							
Interest and dividend income	1,093		1,033		8,608	(60)	
Interest expense	(618)		(706)		(5,883)	(88)	
Foreign exchange gain (loss)	(1,587)		(962)		(8,017)	625	
Other-net	(214)		(1,653)		(13,775)	(1,439)	
Total other income (deductions)	(1,326)	-0.5	(2,288)	-0.7	(19,067)	(962)	-
Income before income taxes	17,001	6.4	25,147	8.2	209,558	8,146	47.9
Income taxes	3,701	1.4	6,222	2.0	51,850	2,521	68.1
Net income	13,300	5.0	18,925	6.2	157,708	5,625	42.3
Less: Net income attributable to noncontrolling interests	914	0.3	555	0.2	4,625	(359)	-39.3
Net income attributable to TDK	12,386	4.7	18,370	6.0	153,083	5,984	48.3

Note:

U.S.\$1=Yen 120, for convenience only.

Statements of Comprehensive Income

Term Item	2Q of FY2015 (July 1, 2014 - September 30, 2014)		2Q of FY2016 (July 1, 2015 - September 30, 2015)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)	
	Net income	13,300	18,925	157,708	5,625
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	47,368	(27,915)	(232,625)	(75,283)	
Pension liability adjustments	(2,739)	553	4,608	3,292	
Net unrealized gains (losses) on securities	1,458	(3,727)	(31,058)	(5,185)	
Total other comprehensive income (loss)	46,087	(31,089)	(259,075)	(77,176)	
Comprehensive income (loss)	59,387	(12,164)	(101,367)	(71,551)	
Comprehensive income attributable to noncontrolling interests	2,371	314	2,616	(2,057)	
Comprehensive income (loss) attributable to TDK	57,016	(12,478)	(103,983)	(69,494)	

Note:

U.S.\$1=Yen 120, for convenience only.