



TDK Corporation
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Contact;

TDK Corporation (Tokyo)

Corporate Communications Group

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Consolidated results (U.S. GAAP) for the 2nd quarter of FY March 2016

Summary (April 1, 2015 - September 30, 2015)

Term Item	1H of FY2015 (Apr. 1, 2014 - Sep. 30, 2014)		1H of FY2016 (April 1, 2015 - September 30, 2015)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	502,275	100.0	587,614	100.0	4,896,783	85,339	17.0
Operating income	27,922	5.6	45,575	7.8	379,792	17,653	63.2
Income before income taxes	27,356	5.4	44,082	7.5	367,350	16,726	61.1
Net income attributable to TDK	18,140	3.6	31,469	5.4	262,242	13,329	73.5
Per common share :							
Net income attributable to TDK / Basic	Yen 144.17		Yen 249.69		U.S.\$ 2.08		
Net income attributable to TDK / Diluted	Yen 140.45		Yen 239.43		U.S.\$ 2.00		
Capital expenditures	42,802	-	72,482	-	604,017	29,680	69.3
Depreciation and amortization	39,183	7.8	41,550	7.1	346,250	2,367	6.0
Research and development	34,104	6.8	40,952	7.0	341,267	6,848	20.1
Result of financial income (loss)	782	-	606	-	5,050	(176)	-
Ratio of overseas production	87.4%	-	86.9%	-	-		
Number of employees	86,291	-	92,619	-	-		

**2nd quarter consolidated results
(July 1, 2015 - September 30, 2015)**

Term Item	2Q of FY2015 (Jul. 1, 2014 - Sep. 30, 2014)		2Q of FY2016 (July 1, 2015 - September 30, 2015)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	264,813	100.0	308,058	100.0	2,567,150	43,245	16.3
Operating income	18,327	6.9	27,435	8.9	228,625	9,108	49.7
Income before income taxes	17,001	6.4	25,147	8.2	209,558	8,146	47.9
Net income attributable to TDK	12,386	4.7	18,370	6.0	153,083	5,984	48.3
Per common share :							
Net income attributable to TDK / Basic	Yen 98.43		Yen 145.72		U.S.\$ 1.21		
Net income attributable to TDK / Diluted	Yen 95.16		Yen 138.98		U.S.\$ 1.16		
Capital expenditures	22,828	-	43,792	-	364,933	20,964	91.8
Depreciation and amortization	19,533	7.4	21,016	6.8	175,133	1,483	7.6
Research and development	17,388	6.6	21,043	6.8	175,358	3,655	21.0
Result of financial income (loss)	475	-	327	-	2,725	(148)	-
Ratio of overseas production	88.5%	-	85.1%	-	-		

Note:

U.S.\$1=Yen 120, for convenience only.