

## (2) Statements of Income and Statements of Comprehensive Income

### Statements of Income

| Term<br>Item   | 1Q of FY2015<br>(April 1, 2014 -<br>June 30, 2014) |       | 1Q of FY2016<br>(April 1, 2015 -<br>June 30, 2015) |       |                    | Change            |           |
|--|--|-------|--|-------|--------------------|-------------------|-----------|
|  | (Yen<br>millions)                                  | %     | (Yen<br>millions)                                  | %     | (U.S.\$ thousands) | (Yen<br>millions) | Change(%) |
| Net sales  | 237,462  | 100.0 | 279,556  | 100.0 | 2,291,443          | 42,094            | 17.7      |
| Cost of sales  | 179,994  | 75.8  | 206,872  | 74.0  | 1,695,672          | 26,878            | 14.9      |
| Gross profit   | 57,468   | 24.2  | 72,684   | 26.0  | 595,771            | 15,216            | 26.5      |
| Selling, general and administrative expenses                 | 47,873   | 20.2  | 54,544   | 19.5  | 447,082            | 6,671             | 13.9      |
| Operating income   | 9,595  | 4.0   | 18,140   | 6.5   | 148,689            | 8,545             | 89.1      |
| Other income (deductions):                                   |  |       |  |       |                    |                   |           |
| Interest and dividend income                                 | 1,136  |       | 1,084  |       | 8,885              | (52)              |           |
| Interest expense   | (829)  |       | (805)  |       | (6,598)            | 24                |           |
| Foreign exchange gain (loss)                                 | 311  |       | 20   |       | 164                | (291)             |           |
| Other-net  | 142  |       | 496  |       | 4,065              | 354               |           |
| Total other income (deductions)                              | 760  | 0.4   | 795  | 0.3   | 6,516              | 35                | 4.6       |
| Income before income taxes                                   | 10,355   | 4.4   | 18,935   | 6.8   | 155,205            | 8,580             | 82.9      |
| Income taxes   | 4,068  | 1.8   | 5,146  | 1.9   | 42,180             | 1,078             | 26.5      |
| Net income   | 6,287  | 2.6   | 13,789   | 4.9   | 113,025            | 7,502             | 119.3     |
| Less: Net income attributable to<br>noncontrolling interests | 533  | 0.2   | 690  | 0.2   | 5,656              | 157               | 29.5      |
| Net income attributable to TDK                               | 5,754  | 2.4   | 13,099   | 4.7   | 107,369            | 7,345             | 127.7     |

**Note:**

U.S.\$1=Yen 122, for convenience only.

### Statements of Comprehensive Income

| Term<br>Item   | 1Q of FY2015<br>(April 1, 2014 -<br>June 30, 2014) |                | 1Q of FY2016<br>(April 1, 2015 -<br>June 30, 2015) |                    | Change         |
|--|--|----------------|--|--------------------|----------------|
|  | (Yen millions)                                     | (Yen millions) | (Yen millions)                                     | (U.S.\$ thousands) | (Yen millions) |
| Net income   | 6,287  | 13,789         | 113,025  |                    | 7,502          |
| Other comprehensive income (loss),<br>net of taxes:              |  |                |  |                    |                |
| Foreign currencies translation adjustments                       | (10,140)   | 18,684         | 153,147  |                    | 28,824         |
| Pension liability adjustments                                    | 367  | 645            | 5,287  |                    | 278            |
| Net unrealized gains (losses) on securities                      | (153)  | (1,034)        | (8,475)  |                    | (881)          |
| Total other comprehensive income (loss)                          | (9,926)  | 18,295         | 149,959  |                    | 28,221         |
| Comprehensive income (loss)                                      | (3,639)  | 32,084         | 262,984  |                    | 35,723         |
| Comprehensive income attributable<br>to noncontrolling interests | 282  | 993            | 8,140  |                    | 711            |
| Comprehensive income (loss) attributable to TDK                  | (3,921)  | 31,091         | 254,844  |                    | 35,012         |

**Note:**

U.S.\$1=Yen 122, for convenience only.