

### 3. Consolidated Financial Statements

#### (1) Balance Sheets

<b>ASSETS</b>						
Term Item	As of March 31, 2014		As of March 31, 2015			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	653,285	52.7	740,241	52.7	6,168,675	86,956
Cash and cash equivalents	250,848		265,104		2,209,200	14,256
Short-term investments	8,691		20,091		167,425	11,400
Marketable securities	-		1,301		10,842	1,301
Net trade receivables	206,472		238,089		1,984,075	31,617
Inventories	136,387		151,012		1,258,433	14,625
Other current assets	50,887		64,644		538,700	13,757
Noncurrent assets	586,304	47.3	664,041	47.3	5,533,675	77,737
Investments in securities	38,401		45,733		381,108	7,332
Net property, plant and equipment	374,032		427,254		3,560,450	53,222
Other assets	173,871		191,054		1,592,117	17,183
<b>TOTAL</b>	<b>1,239,589</b>	<b>100.0</b>	<b>1,404,282</b>	<b>100.0</b>	<b>11,702,350</b>	<b>164,693</b>

<b>LIABILITIES AND EQUITY</b>						
Term Item	As of March 31, 2014		As of March 31, 2015			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	373,781	30.2	387,877	27.6	3,232,308	14,096
Short-term debt	132,237		136,098		1,134,150	3,861
Current installments of long-term debt	37,147		751		6,258	(36,396)
Trade payables	95,688		111,591		929,925	15,903
Accrued expenses	86,664		118,336		986,133	31,672
Other current liabilities	22,045		21,101		175,842	(944)
Noncurrent liabilities	213,565	17.2	258,398	18.4	2,153,317	44,833
Long-term debt, excluding current installments	97,623		131,483		1,095,692	33,860
Retirement and severance benefits	93,777		105,687		880,725	11,910
Other noncurrent liabilities	22,165		21,228		176,900	(937)
<b>Total liabilities</b>	<b>587,346</b>	<b>47.4</b>	<b>646,275</b>	<b>46.0</b>	<b>5,385,625</b>	<b>58,929</b>
Common stock	32,641		32,641		272,008	-
Additional paid-in capital	57,635		39,755		331,292	(17,880)
Legal reserve	26,651		29,685		247,375	3,034
Retained earnings	624,919		661,159		5,509,658	36,240
Accumulated other comprehensive income (loss)	(87,134)		(5,882)		(49,017)	81,252
Treasury stock	(19,385)		(18,497)		(154,141)	888
<b>Total TDK stockholders' equity</b>	<b>635,327</b>	<b>51.3</b>	<b>738,861</b>	<b>52.6</b>	<b>6,157,175</b>	<b>103,534</b>
Noncontrolling interests	16,916	1.3	19,146	1.4	159,550	2,230
<b>Total equity</b>	<b>652,243</b>	<b>52.6</b>	<b>758,007</b>	<b>54.0</b>	<b>6,316,725</b>	<b>105,764</b>
<b>TOTAL</b>	<b>1,239,589</b>	<b>100.0</b>	<b>1,404,282</b>	<b>100.0</b>	<b>11,702,350</b>	<b>164,693</b>

**Note:**

U.S.\$1=Yen 120, for convenience only.