

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS									
Term Item	As of March 31, 2014		As of December 31, 2014			Change from March 31, 2014	As of Sept. 30, 2014		Change from Sept. 30, 2014
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets	653,285	52.7	762,704	53.5	6,303,339	109,419	702,427	53.5	60,277
Cash and cash equivalents	250,848		263,615		2,178,636	12,767	244,241		19,374
Short-term investments	8,691		18,919		156,355	10,228	14,077		4,842
Marketable securities	-		1,302		10,760	1,302	-		1,302
Net trade receivables	206,472		256,102		2,116,546	49,630	239,187		16,915
Inventories	136,387		159,992		1,322,248	23,605	149,966		10,026
Other current assets	50,887		62,774		518,794	11,887	54,956		7,818
Noncurrent assets	586,304	47.3	663,100	46.5	5,480,165	76,796	609,830	46.5	53,270
Investments in securities	38,401		39,768		328,661	1,367	41,462		(1,694)
Net property, plant and equipment	374,032		423,629		3,501,066	49,597	396,160		27,469
Other assets	173,871		199,703		1,650,438	25,832	172,208		27,495
TOTAL	1,239,589	100.0	1,425,804	100.0	11,783,504	186,215	1,312,257	100.0	113,547

LIABILITIES AND EQUITY									
Term Item	As of March 31, 2014		As of December 31, 2014			Change from March 31, 2014	As of Sept. 30, 2014		Change from Sept. 30, 2014
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities	373,781	30.2	417,011	29.2	3,446,372	43,230	386,594	29.5	30,417
Short-term debt	132,237		124,043		1,025,149	(8,194)	114,899		9,144
Current installments of long-term debt	37,147		36,018		297,669	(1,129)	36,171		(153)
Trade payables	95,688		124,368		1,027,835	28,680	115,605		8,763
Accrued expenses	86,664		108,103		893,413	21,439	98,924		9,179
Other current liabilities	22,045		24,479		202,306	2,434	20,995		3,484
Noncurrent liabilities	213,565	17.2	244,800	17.2	2,023,140	31,235	233,572	17.8	11,228
Long-term debt, excluding current installments	97,623		125,661		1,038,520	28,038	116,230		9,431
Retirement and severance benefits	93,777		98,206		811,620	4,429	95,490		2,716
Other noncurrent liabilities	22,165		20,933		173,000	(1,232)	21,852		(919)
Total liabilities	587,346	47.4	661,811	46.4	5,469,512	74,465	620,166	47.3	41,645
Common stock	32,641		32,641		269,760	-	32,641		-
Additional paid-in capital	57,635		39,688		328,000	(17,947)	47,435		(7,747)
Legal reserve	26,651		29,533		244,074	2,882	26,998		2,535
Retained earnings	624,919		646,479		5,342,802	21,560	637,652		8,827
Accumulated other comprehensive income (loss)	(87,134)		16,194		133,835	103,328	(51,891)		68,085
Treasury stock	(19,385)		(18,774)		(155,157)	611	(19,156)		382
Total TDK stockholders' equity	635,327	51.3	745,761	52.3	6,163,314	110,434	673,679	51.3	72,082
Noncontrolling interests	16,916	1.3	18,232	1.3	150,678	1,316	18,412	1.4	(180)
Total equity	652,243	52.6	763,993	53.6	6,313,992	111,750	692,091	52.7	71,902
TOTAL	1,239,589	100.0	1,425,804	100.0	11,783,504	186,215	1,312,257	100.0	113,547

Note:

U.S.\$1=Yen 121, for convenience only.