

### 3. Consolidated Financial Statements

#### (1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2013		As of March 31, 2014			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	610,628	52.2	653,285	52.7	6,342,573	42,657
Cash and cash equivalents	213,687		250,848		2,435,417	37,161
Short-term investments	9,830		8,691		84,379	(1,139)
Marketable securities	900		-		-	(900)
Net trade receivables	190,080		206,472		2,004,582	16,392
Inventories	137,868		136,387		1,324,146	(1,481)
Other current assets	58,263		50,887		494,049	(7,376)
Noncurrent assets	559,014	47.8	586,304	47.3	5,692,272	27,290
Investments in securities	32,213		38,401		372,825	6,188
Net property, plant and equipment	365,901		374,032		3,631,379	8,131
Other assets	160,900		173,871		1,688,068	12,971
<b>TOTAL</b>	<b>1,169,642</b>	<b>100.0</b>	<b>1,239,589</b>	<b>100.0</b>	<b>12,034,845</b>	<b>69,947</b>

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2013		As of March 31, 2014			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	377,935	32.3	373,781	30.2	3,628,942	(4,154)
Short-term debt	146,624		132,237		1,283,854	(14,387)
Current installments of long-term debt	51,515		37,147		360,651	(14,368)
Trade payables	85,015		95,688		929,010	10,673
Accrued expenses	76,649		86,664		841,398	10,015
Other current liabilities	18,132		22,045		214,029	3,913
Noncurrent liabilities	211,091	18.1	213,565	17.2	2,073,447	2,474
Long-term debt, excluding current installments	97,481		97,623		947,796	142
Retirement and severance benefits	94,521		93,777		910,457	(744)
Other noncurrent liabilities	19,089		22,165		215,194	3,076
<b>Total liabilities</b>	<b>589,026</b>	<b>50.4</b>	<b>587,346</b>	<b>47.4</b>	<b>5,702,389</b>	<b>(1,680)</b>
Common stock	32,641		32,641		316,903	-
Additional paid-in capital	64,199		57,635		559,563	(6,564)
Legal reserve	25,426		26,651		258,747	1,225
Retained earnings	617,377		624,919		6,067,175	7,542
Accumulated other comprehensive income (loss)	(159,016)		(87,134)		(845,961)	71,882
Treasury stock	(19,458)		(19,385)		(188,204)	73
<b>Total TDK stockholders' equity</b>	<b>561,169</b>	<b>48.0</b>	<b>635,327</b>	<b>51.3</b>	<b>6,168,223</b>	<b>74,158</b>
Noncontrolling interests	19,447	1.6	16,916	1.3	164,233	(2,531)
<b>Total equity</b>	<b>580,616</b>	<b>49.6</b>	<b>652,243</b>	<b>52.6</b>	<b>6,332,456</b>	<b>71,627</b>
<b>TOTAL</b>	<b>1,169,642</b>	<b>100.0</b>	<b>1,239,589</b>	<b>100.0</b>	<b>12,034,845</b>	<b>69,947</b>

**Note:**

U.S.\$1=Yen 103, for convenience only.