



TDK Corporation
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Contact;

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Consolidated results (U.S. GAAP) for the 2nd quarter of FY March 2014

Summary (April 1, 2013 - September 30, 2013)

Term Item	1H of FY2013 (April 1, 2012 - Sep 30, 2012)		1H of FY2014 (April 1, 2013 - September 30, 2013)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	412,038	100.0	484,728	100.0	4,946,204	72,690	17.6
Operating income	20,296	4.9	16,770	3.5	171,122	(3,526)	-17.4
Income from continuing operations before income taxes	18,386	4.5	17,720	3.7	180,816	(666)	-3.6
Net income attributable to TDK	9,725	2.4	6,404	1.3	65,347	(3,321)	-34.1
Per common share :							
Net income attributable to TDK / Basic	Yen 77.25		Yen 50.90		U.S.\$ 0.52		
Net income attributable to TDK / Diluted	Yen 75.00		Yen 48.32		U.S.\$ 0.49		
Capital expenditures	43,982	-	29,288	-	298,857	(14,694)	-33.4
Depreciation and amortization	36,073	8.8	41,164	8.5	420,041	5,091	14.1
Research and development	25,732	6.2	31,213	6.4	318,500	5,481	21.3
Result of financial income (loss)	(3)	-	(275)	-	(2,806)	(272)	-
Ratio of overseas production	81.7%	-	86.7%	-	-		
Number of employees	81,341	-	86,777	-	-		

**2nd quarter consolidated results
(July 1, 2013 - September 30, 2013)**

Term Item	2Q of FY2013 (July 1, 2012 - Sep 30, 2012)		2Q of FY2014 (July 1, 2013 - September 30, 2013)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	205,026	100.0	249,800	100.0	2,548,980	44,774	21.8
Operating income	11,128	5.4	12,390	5.0	126,429	1,262	11.3
Income from continuing operations before income taxes	9,522	4.6	12,730	5.1	129,898	3,208	33.7
Net income attributable to TDK	5,254	2.6	6,032	2.4	61,551	778	14.8
Per common share :							
Net income attributable to TDK / Basic	Yen 41.74		Yen 47.95		U.S.\$ 0.49		
Net income attributable to TDK / Diluted	Yen 40.28		Yen 46.60		U.S.\$ 0.48		
Capital expenditures	20,050	-	14,844	-	151,469	(5,206)	-26.0
Depreciation and amortization	18,262	8.9	20,488	8.2	209,061	2,226	12.2
Research and development	12,811	6.2	15,705	6.3	160,255	2,894	22.6
Result of financial income (loss)	7	-	(59)	-	(602)	(66)	-
Ratio of overseas production	83.3%	-	87.6%	-	-		

Notes:

1. U.S.\$1=Yen 98, for convenience only.
2. In accordance with the FASB Accounting Standards Codification ("ASC") No.205-20, "Presentation of Financial Statements - Discontinued Operations", operating results relating to the data tape business are separately presented as discontinued operations in quarterly consolidated statements of income for FY2014. Also reclassifications are made to quarterly consolidated statements of income for FY2013 to conform to the presentation used for FY 2014.