



TDK Corporation
July 31, 2013

Contact;

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Consolidated results (U.S. GAAP) for the 1st quarter of FY March 2014

Summary (April 1, 2013 - June 30, 2013)

Term Item	1Q of FY2013 (April 1, 2012 - June 30, 2012)		1Q of FY2014 (April 1, 2013 - June 30, 2013)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	208,653	100.0	236,536	100.0	2,389,253	27,883	13.4
Operating income	9,223	4.4	3,980	1.7	40,202	(5,243)	-56.8
Income before income taxes	8,845	4.2	4,522	1.9	45,677	(4,323)	-48.9
Net income attributable to TDK	4,471	2.1	372	0.2	3,758	(4,099)	-91.7
Per common share :							
Net income attributable to TDK / Basic	Yen 35.52		Yen 2.96		U.S.\$ 0.03		
Net income attributable to TDK / Diluted	Yen 34.71		Yen 2.10		U.S.\$ 0.02		
Capital expenditures	23,932	-	14,444	-	145,899	(9,488)	-39.6
Depreciation and amortization	17,887	8.6	20,747	8.8	209,566	2,860	16.0
Research and development	12,986	6.2	15,573	6.6	157,303	2,587	19.9
Result of financial income (loss)	(8)	-	(216)	-	(2,182)	(208)	-
Ratio of overseas production	79.6%	-	85.3%	-	-		
Number of employees	79,160	-	83,219	-	-		

Note:

U.S.\$1=Yen 99, for convenience only.

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[Summary Information and Financial Statements]

1. Summary Information Regarding Financial Results for the First Quarter of Fiscal 2014

(1) Summary Information Regarding Consolidated Business Results

Consolidated results for the first three months of fiscal 2014, the period from April 1 to June 30, 2013, are as follows.

Looking at the world economy in the first quarter of fiscal 2014, in industrialized countries, the European economy saw economic activity remain lackluster due to persistent credit concerns triggered by the sovereign debt problem. On the other hand, the U.S. economy, which had overcome the “fiscal cliff,” saw improvements in the key economic indicators of employment and housing, and strong growth in personal consumption continued to underpin an economic recovery. Meanwhile, the economies of emerging countries such as China and India, while generally stronger than those of industrialized countries, saw some concerns surface such as lower economic growth rates and economic indicators, and rising inflationary pressures. Under these world economic circumstances, the electronics market, which has a large bearing on the consolidated performance of TDK, saw production levels differ by finished product. Production of smartphones and tablet devices, for which demand is expanding, was much higher than in the same period of fiscal 2013, remaining as strong as ever. However, production of hard disk drives (HDDs) was sharply lower than a year earlier when there was temporary demand resulting from the impact of major flooding in Thailand. Production of hybrid and electric vehicles was almost on a par with the corresponding period of the previous fiscal year.

Under these market conditions, TDK posted consolidated net sales of ¥236,536 million (U.S.\$2,389,253 thousand), an increase of 13.4% from the ¥208,653 million reported in the first quarter of fiscal 2013. Operating income was ¥3,980 million (U.S.\$40,202 thousand), a 56.8% decrease from ¥9,223 million. Income before income taxes was ¥4,522 million (U.S.\$45,677 thousand), a 48.9% decrease from ¥8,845 million. TDK recorded net income attributable to TDK of ¥372 million (U.S.\$3,758 thousand), a 91.7% decrease from ¥4,471 million. Basic net income attributable to TDK per common share was ¥2.96 (U.S.\$0.03), compared with ¥35.52 in the first quarter of fiscal 2013. Average first-quarter yen exchange rates for the U.S. dollar and euro were ¥98.74 and ¥128.96, respectively, as the yen depreciated 23.0% versus the U.S. dollar and 25.0% against the euro, compared with the first quarter of fiscal 2013. This increased net sales by approximately ¥40.0 billion and operating income by approximately ¥5.9 billion.

Sales by Sector

Term Product	1Q of FY2013 (April 1, 2012 - June 30, 2012)		1Q of FY2014 (April 1, 2013 - June 30, 2013)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Capacitors	31,434	15.1	33,739	14.3	340,798	2,305	7.3
Inductive devices	28,206	13.5	34,969	14.8	353,222	6,763	24.0
Other Passive Components	31,840	15.2	48,319	20.4	488,071	16,479	51.8
Passive Components	91,480	43.8	117,027	49.5	1,182,091	25,547	27.9
Recording devices	59,926	28.7	60,210	25.4	608,182	284	0.5
Other Magnetic Application Products	28,254	13.6	25,985	11.0	262,475	(2,269)	-8.0
Magnetic Application Products	88,180	42.3	86,195	36.4	870,657	(1,985)	-2.3
Film Application Products	23,232	11.1	28,604	12.1	288,929	5,372	23.1
Other	5,761	2.8	4,710	2.0	47,576	(1,051)	-18.2
Total	208,653	100.0	236,536	100.0	2,389,253	27,883	13.4
Overseas sales	178,302	85.5	213,264	90.2	2,154,182	34,962	19.6

Notes:

1. U.S.\$1=Yen 99, for convenience only.
2. The figures for FY2013 are restated based on current calculation method for sales by region.

(1) Passive Components Segment

This segment is made up of (1) capacitors, (2) inductive devices, and (3) other passive components. Sales in the passive components segment were ¥117,027 million (U.S.\$1,182,091 thousand), up 27.9% year on year from ¥91,480 million.

The capacitors business is made up of ceramic capacitors, aluminum electrolytic capacitors, and film capacitors. Sales in the capacitors business were ¥33,739 million (U.S.\$340,798 thousand), up 7.3% year on year from ¥31,434 million. Sales of ceramic capacitors increased to the automotive market, and sales of aluminum electrolytic capacitors and film capacitors increased to the automotive and industrial equipment markets.

Sales of inductive devices increased 24.0% year on year from ¥28,206 million to ¥34,969 million (U.S.\$353,222 thousand). Sales increased sharply for use in automobiles and communications equipment.

Other passive components include high-frequency devices, piezoelectric material products, circuit protection components, and sensors. Sales of other passive components climbed 51.8% year on year from ¥31,840 million to ¥48,319 million (U.S.\$488,071 thousand). Sales of high-frequency components rose sharply to the communications equipment and the home information appliances markets. Sales of piezoelectric material products, circuit protection components, and sensors increased mainly to the communications equipment market.

(2) Magnetic Application Products Segment

This segment is made up of (1) recording devices, and (2) other magnetic application products. Segment sales declined 2.3% year on year, from ¥88,180 million to ¥86,195 million (U.S.\$870,657 thousand).

The recording devices business is comprised mainly of HDD heads and HDD suspension assemblies. It recorded sales of ¥60,210 million (U.S.\$608,182 thousand), up 0.5% from ¥59,926 million. In HDD heads and HDD suspension assemblies, sales volumes declined due to the absence of the temporary demand resulting from the impact of the major flooding in Thailand in the previous fiscal year and lackluster HDD production levels. However, the weaker yen against the U.S. dollar lifted sales in monetary terms marginally.

Other magnetic application products include power supplies and magnets. Sales decreased 8.0% year on year from ¥28,254 million to ¥25,985 million (U.S.\$262,475 thousand). Sales of power supplies increased slightly to the automotive and industrial equipment markets. On the other hand, sales of magnets decreased to the automotive and industrial equipment markets, mainly due to the impact of lower prices.

(3) Film Application Products Segment

This segment includes energy devices (rechargeable batteries) and applied films. Segment sales increased 23.1% from ¥23,232 million to ¥28,604 million (U.S.\$288,929 thousand).

Sales of energy devices declined to the home information appliances market, but increased sharply to the communications equipment market, particularly for smartphone applications. Sales of applied films rose slightly to the home information appliances market.

(4) Other

Other includes mechatronics (production equipment) and other businesses. Segment sales decreased 18.2% from ¥5,761 million to ¥4,710 million (U.S.\$47,576 thousand).

The main businesses making up the three reporting segments and Other, which includes products not included in these reporting segments, are as follows:

The classification of segments is as follows.

New Classification	Constituent Main Business
Passive Components	Ceramic capacitors, Aluminum electrolytic capacitors, Film capacitors, Inductive devices (Coils/Ferrite cores/Transformers), High-frequency devices, Piezoelectric material products, Circuit protection components, Sensors
Magnetic Application Products	Recording devices, Power supplies, Magnets,
Film Application Products	Energy devices (rechargeable batteries), Applied films
Other	Mechatronics (production equipments), other

[Sales by Region]

Overseas sales increased 19.6% year on year from ¥178,302 million to ¥213,264 million (U.S.\$2,154,182 thousand). Overseas sales accounted for 90.2% of consolidated net sales, a 4.7 percentage point increase from 85.5% in the first quarter of fiscal 2013. Detailed information on sales by region can be found in the consolidated supplementary information on page 16. The figures for FY2013 are restated based on current calculation method for sales by region.

(2) Summary Information Regarding Consolidated Financial Position

(1) The following table summarizes TDK's consolidated balance sheet as of June 30, 2013.

Total assets	¥1,224,047 million	(4.7% increase)
Total TDK stockholders' equity	¥588,676 million	(4.9% increase)
Stockholders' equity ratio	48.1%	(0.1 point increase)

As of June 30, 2013, total assets had increased ¥54,405 million compared with March 31, 2013. In terms of liquidity, a ¥19,406 million increase in cash and cash equivalents and a ¥1,922 million increase in short-term investments. In addition, net trade receivables increased ¥13,688 million, inventories increased ¥6,733 million and net property, plant and equipment increased ¥6,587 million.

Total liabilities increased ¥26,018 million from March 31, 2013. Trade payables increased ¥12,476 million and long-term debt, excluding current installments increased ¥12,183 million.

TDK stockholders' equity, which is included in total equity, increased ¥27,507 million from March 31, 2013. Accumulated other comprehensive income (loss) increased ¥31,989 million, mainly due to a upturn in foreign currency translation adjustments compared with March 31, 2013 as a result of the yen's depreciation.

(2) Cash Flows

(Yen millions)

	FY 2013 1Q	FY 2014 1Q	Change
Net cash provided by operating activities	21,452	22,798	1,346
Net cash used in investing activities	(20,346)	(15,999)	4,347
Net cash provided by financing activities	4,425	2,651	(1,774)
Effect of exchange rate changes on cash and cash equivalents	(6,815)	9,956	16,771
Net increase (decrease) in cash and cash equivalents	(1,284)	19,406	20,690
Cash and cash equivalents at beginning of period	167,015	213,687	46,672
Cash and cash equivalents at end of period	165,731	233,093	67,362

Operating activities provided net cash of ¥22,798 million (U.S.\$230,283 thousand), a year on year increase of ¥1,346 million. TDK recorded a net income of ¥1,080 million (U.S.\$10,909 thousand), a decrease of ¥4,002 million year on year. Depreciation and amortization increased ¥2,860 million to ¥20,747 million (U.S.\$209,566 thousand). In changes in assets and liabilities, a ¥6,289 million decrease in inventories contributed to the increase of operating cash flows.

Investing activities used net cash of ¥15,999 million (U.S.\$161,606 thousand), a decrease of ¥4,347 million year on year. There was a ¥9,488 million decrease in capital expenditures and a ¥2,963 million increase in proceeds from sale and maturity of short-term investments, which outweighed a ¥5,562 million increase in payment for purchase of short-term investments and a ¥2,619 million decrease in proceeds from sales of tangible and intangible assets.

Financing activities provided net cash of ¥2,651 million (U.S.\$26,778 thousand), a decrease of ¥1,774 million year on year. There was a ¥12,020 million increase in proceeds from long-term debt. On the other hand, there was a ¥16,862 million decrease in short-term debt, net.

(3) Summary Information Regarding Consolidated Projections

(Fiscal 2014 Consolidated Projections)

TDK's projections for consolidated operating results, capital expenditures, depreciation and amortization, and research and development expenses for fiscal 2014, the year ending March 31, 2014, are as follows.

Term Item	FY2014 (April 1, 2013 - March 31, 2014)	FY2014 (April 1, 2013 - March 31, 2014)	FY2013 (April 1, 2012 - March 31, 2013)	vs FY2013 Changes	
	Forecast in July '13	Forecast in April '13	Actual	(Yen millions)	%
	(Yen millions)	(Yen millions)	(Yen millions)		
Net Sales	930,000	930,000	851,575	78,425	9.2
Operating Income	30,000	30,000	21,648	8,352	38.6
Income before income taxes	28,000	28,000	18,858	9,142	48.5
Net income attributable to TDK	13,000	13,000	1,195	11,805	987.9
Capital expenditures	73,000	73,000	85,606	(12,606)	-14.7
Depreciation and amortization	84,000	84,000	77,938	6,062	7.8
Research and development	57,000	57,000	53,943	3,057	5.7

(Notes)

Management has judged that compared with TDK's projections as of April 26, 2013, there should be no major change in demand for electronic components used in major finished products based on information regarding trends in the electronics market and major finished products etc , which is currently available to TDK Group (as defined below).

(Exchange Rate Forecast)

Average yen exchange rates against the U.S. dollar and the euro of ¥90 and ¥118 respectively will be assumed from the second quarter onward.

Cautionary Statements with Respect to Forward-Looking Statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK or its group companies ("TDK Group"). These forward-looking statements are based on the current forecasts, estimates, assumptions, plans, beliefs and evaluations of TDK Group in light of information currently available to it, and contain known and unknown risks, uncertainties and other factors. TDK Group therefore wishes to caution readers that, being subject to risks, uncertainties and other factors, TDK Group's actual results, performance, achievements or financial positions could be materially different from any future results, performance, achievements or financial positions expressed or implied by these forward-looking statements, and TDK Group undertakes no obligation to publicly update or revise any forward-looking statements after the issue of this material except as provided for in applicable laws and ordinances.

The electronics markets in which TDK Group operates are highly susceptible to rapid changes. Risks, uncertainties and other factors that can have significant effects on TDK Group include, but are not limited to, shifts in technology, fluctuations in demand, prices, interest and foreign exchange rates, and changes in economic environments, conditions of competition, laws and regulations.

2. Other Information

(1) Changes in Significant Subsidiaries

Nothing to report

(2) Simplified Accounting Treatment and Special Accounting Treatment

Nothing to report

(3) Accounting Policy Changes, Accounting Estimate Changes and Restatements

Change in depreciation method

Previously, TDK used the declining-balance method for calculating the depreciation of property, plant and equipment located in Japan and certain foreign subsidiaries. Effective April 1, 2013, TDK changed it to the straight-line method as a result of reviewing the depreciation method per change in business structure. Concurrently, estimated useful lives for certain assets were also changed. Because TDK thinks that the straight-line method better reflects the pattern of consumption of estimated future benefits to derive from those assets being depreciated and provides a better matching of cost and revenues over the assets' estimated useful lives. The effect of change in depreciation method is recognized prospectively as a change in accounting estimate in accordance with the FASB Accounting Standard Codification 250 "Accounting Changes and Error Corrections". The change in depreciation did not have a material impact on TDK's financial statements for the first three months of fiscal 2014.

(4) Fundamental Policy for Distribution of Earnings, and Fiscal 2014 Dividends

TDK recognizes that achieving growth in corporate value over the long term ultimately translates into higher shareholder value. In line with this recognition, TDK's fundamental policy is to work to consistently increase dividends through growth in earnings per share. By actively investing for growth, mainly in the development of new products and technologies in key fields so as to respond precisely to rapid technological advances in the electronics industry, TDK is aiming to increase long-term corporate value. Accordingly, TDK actively reinvests its profits in business activities and sets dividends taking comprehensively into consideration the return on equity (ROE) and dividends on equity (DOE) on a consolidated basis, as well as changes in the business environment, among other factors.

Projected dividends per share for fiscal 2014 are as follows. TDK keeps initial dividend forecast unchanged.

(Yen)

	FY2014 Forecast	FY2013 Actual
Interim dividend	30.00	40.00
Year-end dividend	40.00	30.00
Annual dividend	70.00	70.00

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2013		As of June 30, 2013			Change (Yen millions)
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	
Current assets	610,628	52.2	652,444	53.3	6,590,343	41,816
Cash and cash equivalents	213,687		233,093		2,354,475	19,406
Short-term investments	9,830		11,752		118,707	1,922
Marketable securities	900		900		9,091	-
Net trade receivables	190,080		203,768		2,058,262	13,688
Inventories	137,868		144,601		1,460,616	6,733
Other current assets	58,263		58,330		589,192	67
Noncurrent assets	559,014	47.8	571,603	46.7	5,773,768	12,589
Investments in securities	32,213		35,909		362,717	3,696
Net property, plant and equipment	365,901		372,488		3,762,505	6,587
Other assets	160,900		163,206		1,648,546	2,306
TOTAL	1,169,642	100.0	1,224,047	100.0	12,364,111	54,405

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2013		As of June 30, 2013			Change (Yen millions)
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	
Current liabilities	377,935	32.3	388,406	31.7	3,923,293	10,471
Short-term debt	146,624		142,320		1,437,576	(4,304)
Current installments of long-term debt	51,515		52,410		529,394	895
Trade payables	85,015		97,491		984,758	12,476
Accrued expenses	76,649		77,805		785,909	1,156
Other current liabilities	18,132		18,380		185,656	248
Noncurrent liabilities	211,091	18.1	226,638	18.5	2,289,273	15,547
Long-term debt, excluding current installments	97,481		109,664		1,107,717	12,183
Retirement and severance benefits	94,521		96,966		979,455	2,445
Other noncurrent liabilities	19,089		20,008		202,101	919
Total liabilities	589,026	50.4	615,044	50.2	6,212,566	26,018
Common stock	32,641		32,641		329,707	-
Additional paid-in capital	64,199		63,059		636,960	(1,140)
Legal reserve	25,426		25,639		258,980	213
Retained earnings	617,377		613,786		6,199,858	(3,591)
Accumulated other comprehensive income (loss)	(159,016)		(127,027)		(1,283,101)	31,989
Treasury stock	(19,458)		(19,422)		(196,182)	36
Total TDK stockholders' equity	561,169	48.0	588,676	48.1	5,946,222	27,507
Noncontrolling interests	19,447	1.6	20,327	1.7	205,323	880
Total equity	580,616	49.6	609,003	49.8	6,151,545	28,387
TOTAL	1,169,642	100.0	1,224,047	100.0	12,364,111	54,405

Note:

U.S.\$1=Yen 99, for convenience only.

(2) Statements of Income and Statements of Comprehensive Income

Statements of Income

Term Item	1Q of FY2013 (April 1, 2012 - June 30, 2012)		1Q of FY2014 (April 1, 2013 - June 30, 2013)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	208,653	100.0	236,536	100.0	2,389,253	27,883	13.4
Cost of sales	162,371	77.8	187,613	79.3	1,895,081	25,242	15.5
Gross profit	46,282	22.2	48,923	20.7	494,172	2,641	5.7
Selling, general and administrative expenses	37,059	17.8	44,943	19.0	453,970	7,884	21.3
Operating income	9,223	4.4	3,980	1.7	40,202	(5,243)	-56.8
Other income (deductions):							
Interest and dividend income	709		643		6,495	(66)	
Interest expense	(717)		(859)		(8,677)	(142)	
Foreign exchange gain (loss)	162		283		2,859	121	
Other-net	(532)		475		4,798	1,007	
Total other income (deductions)	(378)	-0.2	542	0.2	5,475	920	-
Income before income taxes	8,845	4.2	4,522	1.9	45,677	(4,323)	-48.9
Income taxes	3,763	1.8	3,442	1.4	34,768	(321)	-8.5
Net income	5,082	2.4	1,080	0.5	10,909	(4,002)	-78.7
Less: Net income attributable to noncontrolling interests	611	0.3	708	0.3	7,151	97	15.9
Net income attributable to TDK	4,471	2.1	372	0.2	3,758	(4,099)	-91.7

Note:

U.S.\$1=Yen 99, for convenience only.

Statements of Comprehensive Income

Term Item	1Q of FY2013 (April 1, 2012 - June 30, 2012)	1Q of FY2014 (April 1, 2013 - June 30, 2013)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	5,082	1,080	10,909	(4,002)
Other comprehensive income (loss), net of taxes:				
Foreign currencies translation adjustments	(26,444)	29,938	302,404	56,382
Pension liability adjustments	360	587	5,930	227
Net unrealized gains (losses) on securities	(1,289)	2,547	25,727	3,836
Total other comprehensive income (loss)	(27,373)	33,072	334,061	60,445
Comprehensive income (loss)	(22,291)	34,152	344,970	56,443
Comprehensive income attributable to noncontrolling interests	188	1,666	16,829	1,478
Comprehensive income (loss) attributable to TDK	(22,479)	32,486	328,141	54,965

Note:

U.S.\$1=Yen 99, for convenience only.

(3) Statements of Cash Flows

Item	Term	1Q of FY2014	
		1Q of FY2013 (April 1, 2012 - June 30, 2012)	1Q of FY2014 (April 1, 2013 - June 30, 2013)
		(Yen millions)	(Yen millions) (U.S.\$ thousands)
Cash flows from operating activities:			
Net income		5,082	1,080 10,909
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization		17,887	20,747 209,566
Changes in assets and liabilities:			
Decrease (increase) in trade receivables		(3,903)	(4,042) (40,828)
Decrease (increase) in inventories		(7,999)	(1,710) (17,273)
Increase (decrease) in trade payables		7,237	6,323 63,869
Increase (decrease) in accrued expenses		(1,724)	(1,809) (18,273)
Decrease (increase) in other assets and liabilities, net		3,062	1,549 15,646
Other-net		1,810	660 6,667
Net cash provided by operating activities		21,452	22,798 230,283
Cash flows from investing activities:			
Capital expenditures		(23,932)	(14,444) (145,899)
Proceeds from sale and maturity of short-term investments		2,031	4,994 50,444
Payment for purchase of short-term investments		(1,100)	(6,662) (67,293)
Payment for purchase of securities		(201)	(943) (9,525)
Proceeds from sales of tangible and intangible assets		3,020	401 4,051
Other-net		(164)	655 6,616
Net cash used in investing activities		(20,346)	(15,999) (161,606)
Cash flows from financing activities:			
Proceeds from long-term debt		20	12,040 121,616
Repayment of long-term debt		(2,591)	(176) (1,778)
Increase (decrease) in short-term debt, net		11,807	(5,055) (51,061)
Dividends paid		(4,838)	(3,579) (36,151)
Other-net		27	(579) (5,848)
Net cash provided by financing activities		4,425	2,651 26,778
Effect of exchange rate changes on cash and cash equivalents		(6,815)	9,956 100,565
Net increase (decrease) in cash and cash equivalents		(1,284)	19,406 196,020
Cash and cash equivalents at beginning of period		167,015	213,687 2,158,455
Cash and cash equivalents at end of period		165,731	233,093 2,354,475

Note:

U.S.\$1=Yen 99, for convenience only.

(4) Notes Concerning Going Concern Assumptions

Nothing to report.

(5) Segment Information

TDK has three reporting segments: Passive Components, Magnetic Application Products and Film Application Products, as well as Other, which includes products not included in these three reporting segments.

Net sales by industry segment

		1Q of FY2013 (April 1, 2012 - June 30, 2012)		1Q of FY2014 (April 1, 2013 - June 30, 2013)			Change	
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Passive Components	External customers	91,480	43.8	117,027	49.5	1,182,091	25,547	27.9
	Intersegment	738		859		8,677	121	16.4
	Total	92,218		117,886		1,190,768	25,668	27.8
Magnetic Application Products	External customers	88,180	42.3	86,195	36.4	870,657	(1,985)	-2.3
	Intersegment	161		292		2,949	131	81.4
	Total	88,341		86,487		873,606	(1,854)	-2.1
Film Application Products	External customers	23,232	11.1	28,604	12.1	288,929	5,372	23.1
	Intersegment	820		734		7,414	(86)	-10.5
	Total	24,052		29,338		296,343	5,286	22.0
Other	External customers	5,761	2.8	4,710	2.0	47,576	(1,051)	-18.2
	Intersegment	4,975		2,214		22,364	(2,761)	-55.5
	Total	10,736		6,924		69,940	(3,812)	-35.5
Intersegment eliminations		(6,694)		(4,099)		(41,404)	2,595	
Total		208,653	100.0	236,536	100.0	2,389,253	27,883	13.4

Segment profit (loss) by industry segment

		1Q of FY2013 (April 1, 2012 - June 30, 2012)		1Q of FY2014 (April 1, 2013 - June 30, 2013)			Change	
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Passive Components		(2,867)	-3.1	2,822	2.4	28,505	5,689	-
Magnetic Application Products		14,570	16.5	4,623	5.4	46,697	(9,947)	-68.3
Film Application Products		2,110	9.1	1,564	5.5	15,798	(546)	-25.9
Other		(427)	-7.4	(822)	-17.5	(8,303)	(395)	-
Sub total		13,386	6.4	8,187	3.5	82,697	(5,199)	-38.8
Corporate and Eliminations		(4,163)		(4,207)		(42,495)	(44)	
Operating income		9,223	4.4	3,980	1.7	40,202	(5,243)	-56.8

Note:

U.S.\$1=Yen 99, for convenience only.

(6) Notes Concerning Significant Changes in Stockholders' Equity

Nothing to report.

(7) Consolidated Supplementary Information

1. Exchange rates used for conversion

Item	Term	As of June 30, 2012		As of June 30, 2013	
		US\$=Yen	Euro=Yen	US\$=Yen	Euro=Yen
The end of the period		79.31	98.74	98.59	128.53

2. Sales by region

Region	Term	1Q of FY2013 (April 1, 2012 - June 30, 2012)		1Q of FY2014 (April 1, 2013 - June 30, 2013)			Change	
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Americas		14,003	6.7	21,928	9.3	221,495	7,925	56.6
Europe		27,965	13.4	35,091	14.8	354,455	7,126	25.5
Asia and others		136,334	65.4	156,245	66.1	1,578,232	19,911	14.6
Overseas sales total		178,302	85.5	213,264	90.2	2,154,182	34,962	19.6
Japan		30,351	14.5	23,272	9.8	235,071	(7,079)	-23.3
Net sales		208,653	100.0	236,536	100.0	2,389,253	27,883	13.4

Notes:

1. Overseas sales are based on the location of the customers.
2. The figures for FY2013 are restated based on current calculation method for sales by region.
3. U.S.\$1=Yen 99, for convenience only.

3. Company group

As of June 30, 2013, TDK had 120 consolidated subsidiaries (12 in Japan and 108 overseas). TDK also had 7 affiliates (5 in Japan and 2 overseas), the financial statements for which are accounted for by the equity method.

4. Overview of net sales by product

Product	Term	1Q of FY2013 (April 1, 2012 - June 30, 2012)		2Q of FY2013 (July 1, 2012 - September 30, 2012)		3Q of FY2013 (October 1, 2012 - December 31, 2012)		4Q of FY2013 (January 1, 2013 - March 31, 2013)	
		(Yen millions)	%	(Yen millions)	%	(Yen millions)	%	(Yen millions)	%
Capacitors		31,434	15.1	29,246	14.1	26,600	12.3	30,706	13.9
Inductive devices		28,206	13.5	29,629	14.3	30,573	14.2	31,162	14.1
Other		31,840	15.2	31,741	15.4	35,962	16.7	42,515	19.3
Passive Components		91,480	43.8	90,616	43.8	93,135	43.2	104,383	47.3
Recording devices		59,926	28.7	55,798	27.0	60,177	27.9	57,633	26.1
Other		28,254	13.6	27,634	13.3	24,038	11.2	24,487	11.1
Magnetic Application Products		88,180	42.3	83,432	40.3	84,215	39.1	82,120	37.2
Film Application Products		23,232	11.1	27,743	13.4	33,018	15.3	28,628	13.0
Other		5,761	2.8	5,202	2.5	5,034	2.4	5,396	2.5
Total		208,653	100.0	206,993	100.0	215,402	100.0	220,527	100.0

Product	Term	1Q of FY2014 (April 1, 2013 - June 30, 2013)		
		(Yen millions)	%	(U.S.\$ thousands)
Capacitors		33,739	14.3	340,798
Inductive devices		34,969	14.8	353,222
Other		48,319	20.4	488,071
Passive Components		117,027	49.5	1,182,091
Recording devices		60,210	25.4	608,182
Other		25,985	11.0	262,475
Magnetic Application Products		86,195	36.4	870,657
Film Application Products		28,604	12.1	288,929
Other		4,710	2.0	47,576
Total		236,536	100.0	2,389,253

Note: U.S.\$1=Yen 99, for convenience only.