

### 3. Consolidated Financial Statements

#### (1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2012		As of March 31, 2013			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	545,821	50.9	610,628	52.2	6,496,043	64,807
Cash and cash equivalents	167,015		213,687		2,273,266	46,672
Short-term investments	6,368		9,830		104,574	3,462
Marketable securities	827		900		9,575	73
Net trade receivables	177,861		190,080		2,022,128	12,219
Inventories	137,231		137,868		1,466,681	637
Other current assets	56,519		58,263		619,819	1,744
Noncurrent assets	527,008	49.1	559,014	47.8	5,946,957	32,006
Investments in securities	35,451		32,213		342,691	(3,238)
Net property, plant and equipment	332,325		365,901		3,892,564	33,576
Other assets	159,232		160,900		1,711,702	1,668
<b>TOTAL</b>	<b>1,072,829</b>	<b>100.0</b>	<b>1,169,642</b>	<b>100.0</b>	<b>12,443,000</b>	<b>96,813</b>

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2012		As of March 31, 2013			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	325,903	30.4	377,935	32.3	4,020,585	52,032
Short-term debt	131,168		146,624		1,559,830	15,456
Current installments of long-term debt	11,729		51,515		548,032	39,786
Trade payables	87,666		85,015		904,415	(2,651)
Accrued expenses	73,271		76,649		815,415	3,378
Other current liabilities	22,069		18,132		192,893	(3,937)
Noncurrent liabilities	234,880	21.9	211,091	18.1	2,245,649	(23,789)
Long-term debt, excluding current installments	129,943		97,481		1,037,032	(32,462)
Retirement and severance benefits	88,254		94,521		1,005,543	6,267
Other noncurrent liabilities	16,683		19,089		203,074	2,406
<b>Total liabilities</b>	<b>560,783</b>	<b>52.3</b>	<b>589,026</b>	<b>50.4</b>	<b>6,266,234</b>	<b>28,243</b>
Common stock	32,641		32,641		347,245	-
Additional paid-in capital	63,927		64,199		682,968	272
Legal reserve	23,803		25,426		270,489	1,623
Retained earnings	627,861		617,377		6,567,840	(10,484)
Accumulated other comprehensive income (loss)	(230,849)		(159,016)		(1,691,659)	71,833
Treasury stock	(19,224)		(19,458)		(207,000)	(234)
<b>Total TDK stockholders' equity</b>	<b>498,159</b>	<b>46.4</b>	<b>561,169</b>	<b>48.0</b>	<b>5,969,883</b>	<b>63,010</b>
Noncontrolling interests	13,887	1.3	19,447	1.6	206,883	5,560
<b>Total equity</b>	<b>512,046</b>	<b>47.7</b>	<b>580,616</b>	<b>49.6</b>	<b>6,176,766</b>	<b>68,570</b>
<b>TOTAL</b>	<b>1,072,829</b>	<b>100.0</b>	<b>1,169,642</b>	<b>100.0</b>	<b>12,443,000</b>	<b>96,813</b>

**Note:**

U.S.\$1=Yen 94, for convenience only.