

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS										
Item	Term	As of March 31, 2012		As of September 30, 2012			Change from March 31, 2012	As of June 30, 2012		Change from June 30, 2012
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets		545,821	50.9	529,958	50.6	6,794,334	(15,863)	536,431	51.3	(6,473)
Cash and cash equivalents		167,015		157,876		2,024,051	(9,139)	165,731		(7,855)
Short-term investments		6,368		9,239		118,449	2,871	5,103		4,136
Marketable securities		827		-		-	(827)	-		-
Net trade receivables		177,861		176,192		2,258,872	(1,669)	173,986		2,206
Inventories		137,231		138,688		1,778,051	1,457	140,216		(1,528)
Other current assets		56,519		47,963		614,911	(8,556)	51,395		(3,432)
Noncurrent assets		527,008	49.1	518,125	49.4	6,642,628	(8,883)	510,097	48.7	8,028
Investments in securities		35,451		31,473		403,500	(3,978)	33,164		(1,691)
Net property, plant and equipment		332,325		329,628		4,226,000	(2,697)	324,555		5,073
Other assets		159,232		157,024		2,013,128	(2,208)	152,378		4,646
TOTAL		1,072,829	100.0	1,048,083	100.0	13,436,962	(24,746)	1,046,528	100.0	1,555

LIABILITIES AND EQUITY										
Item	Term	As of March 31, 2012		As of September 30, 2012			Change from March 31, 2012	As of June 30, 2012		Change from June 30, 2012
		(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities		325,903	30.4	320,803	30.6	4,112,859	(5,100)	333,937	31.9	(13,134)
Short-term debt		131,168		134,865		1,729,039	3,697	141,985		(7,120)
Current installments of long-term debt		11,729		7,257		93,038	(4,472)	11,348		(4,091)
Trade payables		87,666		84,562		1,084,128	(3,104)	90,099		(5,537)
Accrued expenses		73,271		75,929		973,449	2,658	66,013		9,916
Other current liabilities		22,069		18,190		233,205	(3,879)	24,492		(6,302)
Noncurrent liabilities		234,880	21.9	242,598	23.2	3,110,231	7,718	227,864	21.8	14,734
Long-term debt, excluding current installments		129,943		141,959		1,819,987	12,016	127,375		14,584
Retirement and severance benefits		88,254		84,142		1,078,744	(4,112)	84,725		(583)
Other noncurrent liabilities		16,683		16,497		211,500	(186)	15,764		733
Total liabilities		560,783	52.3	563,401	53.8	7,223,090	2,618	561,801	53.7	1,600
Common stock		32,641		32,641		418,474	-	32,641		-
Additional paid-in capital		63,927		64,137		822,269	210	63,980		157
Legal reserve		23,803		24,271		311,167	468	23,981		290
Retained earnings		627,861		632,084		8,103,641	4,223	627,119		4,965
Accumulated other comprehensive income (loss)		(230,849)		(264,263)		(3,387,987)	(33,414)	(257,799)		(6,464)
Treasury stock		(19,224)		(19,221)		(246,423)	3	(19,226)		5
Total TDK stockholders' equity		498,159	46.4	469,649	44.8	6,021,141	(28,510)	470,696	45.0	(1,047)
Noncontrolling interests		13,887	1.3	15,033	1.4	192,731	1,146	14,031	1.3	1,002
Total equity		512,046	47.7	484,682	46.2	6,213,872	(27,364)	484,727	46.3	(45)
TOTAL		1,072,829	100.0	1,048,083	100.0	13,436,962	(24,746)	1,046,528	100.0	1,555

Note:

U.S.\$1=Yen 78, for convenience only.