

Ten-Years Financial Summary

Years ended March 31

	Yen (Millions)				
	2003	2002	2001	2000	1999
Net sales	¥608,880	570,511	679,086	664,713	676,250
Electronic materials and components	472,529	432,886	552,072	525,696	505,187
Recording media and systems	136,351	137,625	127,014	139,017	171,063
(Overseas sales)	443,377	405,707	457,807	433,667	442,908
Cost of sales	459,616	464,620	496,083	475,340	473,760
Selling, general and administrative expenses	121,839	123,741	131,074	114,766	126,174
Restructuring cost	5,345	25,872	–	–	–
Income (loss) before income taxes	18,081	(43,697)	64,516	73,414	75,425
Income taxes	5,296	(16,994)	19,792	22,245	28,745
Net income (loss)	12,019	(25,771)	43,983	50,730	46,345
Per common share (yen):					
Net income (loss)/Basic	90.56	(193.91)	330.54	380.89	347.96
Net income (loss)/Diluted	90.56	(193.91)	330.54	380.89	347.96
Cash dividends	45.00	60.00	60.00	65.00	60.00
Working capital	315,948	288,865	306,771	310,842	331,750
Stockholders' equity	553,885	583,927	637,749	571,013	535,398
Total assets	747,337	749,910	820,177	775,992	743,512
Capital expenditures	41,451	58,777	99,452	84,780	54,330
Depreciation and amortization	57,789	61,920	67,973	53,846	50,960
Research and development	31,862	38,630	36,970	26,948	26,333
Number of employees	31,705	32,249	37,251	34,321	31,305

	Yen (Millions)				
	1998	1997	1996	1995	1994
Net sales	696,677	620,695	541,416	485,121	457,373
Electronic materials and components	532,543	469,559	409,614	352,388	319,627
Recording media and systems	164,134	151,136	131,802	132,733	137,746
(Overseas sales)	432,362	374,076	315,934	275,520	240,575
Cost of sales	469,872	426,341	377,369	342,133	329,970
Selling, general and administrative expenses	128,501	117,106	109,989	104,668	107,211
Restructuring cost	–	–	–	–	–
Income (loss) before income taxes	99,620	103,304	51,933	30,767	17,798
Income taxes	40,205	42,553	24,018	17,634	12,355
Net income (loss)	59,053	60,299	27,693	13,017	5,484
Per common share (yen):					
Net income (loss)/Basic	443.38	454.51	210.59	98.99	41.70
Net income (loss)/Diluted	443.38	452.99	208.64	98.46	41.70
Cash dividends	60.00	55.00	50.00	50.00	50.00
Working capital	315,858	278,637	210,337	200,801	191,701
Stockholders' equity	530,791	484,994	415,984	381,093	374,785
Total assets	733,104	667,227	644,854	583,466	562,905
Capital expenditures	61,768	49,948	46,150	37,457	36,894
Depreciation and amortization	45,663	42,362	42,558	41,696	42,250
Research and development	25,547	23,305	27,147	25,353	26,142
Number of employees	29,747	28,055	29,070	27,276	26,830

Note: TDK adopted the Emerging Issues Task Force Issue 01-9 ("EITF 01-9"), "Accounting for Consideration Given by a Vendor to a Customer (Including a Reseller of the Vendor's Products)" from the fiscal year beginning April 1, 2002 and certain amounts from the fiscal year 2000 have been reclassified, with no effect on net income (loss), to conform to the fiscal year 2003 presentation.