

## Financial Highlights

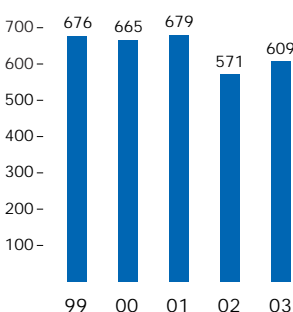
Years ended March 31	Yen in millions except per share amounts		U.S. dollars in thousands except per share amounts		Change (%)
	2003	2002	2003		
<b>OPERATING RESULTS</b>					
Net sales	<b>¥608,880</b>	570,511	<b>\$5,074,000</b>		6.7
Electronic materials	<b>168,949</b>	161,846	<b>1,407,909</b>		4.4
Electronic devices	<b>112,729</b>	105,937	<b>939,408</b>		6.4
Recording devices	<b>175,986</b>	147,004	<b>1,466,550</b>		19.7
Semiconductors and others	<b>14,865</b>	18,099	<b>123,875</b>		(17.9)
Electronic materials and components	<b>472,529</b>	432,886	<b>3,937,742</b>		9.2
Recording media & systems	<b>136,351</b>	137,625	<b>1,136,258</b>		(0.9)
(Overseas sales)	<b>443,377</b>	405,707	<b>3,694,808</b>		9.3
Net income (loss)	<b>12,019</b>	(25,771)	<b>100,158</b>		-
Net income (loss) per share					
(basic and diluted)	<b>90.56</b>	(193.91)	<b>0.75</b>		
Cash dividends per share	<b>45.00</b>	60.00	<b>0.38</b>		
<b>FINANCIAL POSITION</b>					
Total assets	<b>¥747,337</b>	749,910	<b>\$6,227,808</b>		(0.3)
Stockholders' equity	<b>553,885</b>	583,927	<b>4,615,708</b>		(5.1)
Long-term debt, excluding current installments	<b>94</b>	459	<b>783</b>		(79.5)
<b>PERFORMANCE INDICATORS</b>					
Overseas production/net sales	<b>56.0</b>	53.8			
Gross profit margin percentage	<b>24.5</b>	18.6			
Operating profit margin percentage	<b>3.6</b>	(7.7)			
Return on equity	<b>2.1</b>	(4.2)			
Price-earnings ratio	<b>50.0</b>	-			

Notes: 1. Yen amounts have been translated into U.S. dollars, for convenience only, at the rate of ¥120=US\$1.

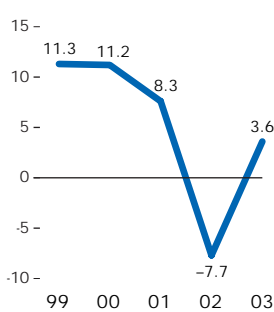
2. Operating profit ratio is based on net sales and operating profit defined as net sales less cost of sales, selling, general and administrative expenses, and restructuring costs.

3. TDK adopted the Emerging Issues Task Force Issue 01-9 ("EITF 01-9"), "Accounting for Consideration Given by a Vendor to a Customer (Including a Reseller of the Vendor's Products)" from the fiscal year beginning April 1, 2002 and certain amounts in the prior year's Net sales have been reclassified with no effect on net income (loss), to conform to the fiscal year 2003 presentation.

Net Sales  
(Yen in billions)



Operating Profit Ratio  
(%)



Return on Equity  
(%)

