

consolidated statements of income

TDK Corporation and Subsidiaries
 years ended March 31, 2000, 1999 and 1998

annual report 2000 e-material solution provider TDK Corporation

	Yen (Millions)			U.S. Dollars (Thousands) (Note 2)
	2000	1999	1998	2000
Net sales	¥674,464	676,250	696,677	\$6,362,868
Cost of sales	475,340	473,760	469,872	4,484,339
Gross profit	199,124	202,490	226,805	1,878,529
Selling, general, and administrative expenses	124,517	126,174	128,501	1,174,689
Operating profit	74,607	76,316	98,304	703,840
Other income (deductions):				
Interest and dividend income	5,227	5,000	2,839	49,311
Interest expense	(568)	(1,177)	(1,035)	(5,358)
Gain on sale of investment securities	1,452	14,342	–	13,698
Loss on settlement of debt securities	–	(15,001)	–	–
Loss on disposal of property, plant, and equipment	(2,156)	(2,328)	(2,046)	(20,340)
Foreign exchange gain (loss)	(4,646)	(1,777)	2,701	(43,830)
Other, net	(502)	50	(1,143)	(4,736)
	(1,193)	(891)	1,316	(11,255)
Income before income taxes	73,414	75,425	99,620	692,585
Income taxes (Note 7)	22,245	29,083	40,887	209,858
Income before minority interests	51,169	46,342	58,733	482,727
Minority interests	439	335	362	4,142
Net income	¥ 50,730	46,007	58,371	\$ 478,585

Amounts per share:	Yen (except number of common shares outstanding)			U.S. Dollars
	Basic and diluted net income per share	¥380.89	345.42	438.25
Weighted average and diluted common shares outstanding in thousands	133,190	133,190	133,190	
Cash dividends paid during the year (Note 9)	¥ 65.00	60.00	60.00	\$0.61

See accompanying notes to consolidated financial statements.